ECONOMIC AND COMMUNITY DEVELOPMENT COMMITTEE MINUTES April 7, 2020

In Attendance

Councilman Anthony Byrd, Committee Chair, called the electronic-conducted meeting to order at 5:18 p.m. A quorum was present via electronic means, including Council Chairman Erskine Oglesby, Vice-Chairman Chip Henderson and Council members Carol Berz, Demetrus Coonrod, Russell Gilbert, Darrin Ledford, Jerry Mitchell and Ken Smith. City Attorney Phil Noblett and Council Support Specialist Keren Campbell were also present via electronic means.

Approval of Minutes

On motion of Councilman Ledford and seconded by Councilman Gilbert the minutes of the last meeting (February 18, 2020) were approved as published.

Others in Attendance

Mayor's Office: Jermaine Freeman, Deputy Chief of Staff; Economic & Community Development: Richard Beeland, Deputy Director; The Vecino Group: Heather Bradley Geary, Director of Supporting Housing, and AIM Center: Donna Maddox, Interim CEO

Resolutions – Agenda Items 7A, 7B & 7C

These items had been discussed at previous open meetings. Upon no questions or comments, the issues were closed.

Next Week's Agenda: April 14, 2020

Resolutions - Agenda Items 8A

This item had been discussed at previous open meetings. Upon no questions or comments, the issue was closed.

Resolutions - Agenda Items 8B

Mr. Beeland stated that this item would be moved to the 21st. Upon no questions or comments, the issue was closed.

Presentation: Small Business Program

Ms. Geary and Ms. Maddox gave a presentation on The Vecino Group and the AIM Center that include the following:

- Purpose
- Goal
- Why is helping these businesses important

- Funding Services for COVID-19 Mitigation Grants
- Proposed competitive COVID-19 Mitigation Grants
- Proposed competitive COVID-19 Bridge Loans
- Proposed COVID-19 HUD Loans
- HUD- Low to Moderate Income Tracts
- Available existing Programs: New-Hire Job creating requirements
- Similar Small Business relief Funds across Country
- A role for the Private Sector
- What do we want our city to look like on the other side of this crisis

A discussion ensued in where the following questions where addressed:

- Self-employed (Councilman Henderson)
- Timeline availability of application (Councilman Henderson)
- Where to apply (Councilman Henderson)
- Private money (Councilman Gilbert)
- Availability of funds once applied for (Councilman Ledford)
- Who can apply (Councilman Byrd)

Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Councilman Byrd adjourned the meeting at 5:46 p.m.